

Which home has the



larger property tax bill?

Hebron



2021 Market Price: \$460,000
2020 Assessed Value: \$330,700
2020 School Property Tax: \$1,048

“...grand Victorian period lake home...a treasure in its stature, design, and "Laker" character, [it features] field stone fireplaces, and many spacious bedrooms, plenty of room for friends and family to visit. Relax on the breezy front porch, spend summer evenings on the expansive enclosed porch, and dine al fresco on the roomy back deck.”

Franklin



2021 Market Price: \$150,000
2020 Assessed Value: \$124,600
2020 School Property Tax: \$1,047

“Imagine owning a home within walking distance of a beach...[this home] features vinyl siding and an metal roof. Currently there is one bedroom, but this ranch could easily be converted back to two bedrooms...”

School Funding



Fast Facts

\$4,700

the average amount the State pays per pupil to fund an "adequate" education

\$17,000

the average amount localities spend per pupil on education

\$13.13

the state-wide median total education property tax (SWEPT and local taxes) rate per \$1,000 of property value

**\$2.27 -
\$20.89**

the range of total education property tax rates per \$1,000 of property value, with the lowest rates concentrated among property-wealthy communities

2%

the wealthiest Granite Staters pay less than 2% of their income in property taxes

6%

middle class Granite Staters pay more than 6% of their income in property taxes