

# School Funding



# Fast Facts

**\$4,700**

the average amount the State pays per pupil to fund an "adequate" education

**\$19,300**

the average amount localities spend per pupil on education

**\$13.13**

the state-wide median total education property tax (SWEPT and local taxes) rate per \$1,000 of property value

**\$2.27 -  
\$20.89**

the range of total education property tax rates per \$1,000 of property value, with the lowest rates concentrated among property-wealthy communities

**2%**

the wealthiest Granite Staters pay less than 2% of their income in property taxes

**6%**

middle class Granite Staters pay more than 6% of their income in property taxes

Which home has the



larger property tax bill?

## Wolfeboro



**2021 Market Price: \$550,000**  
**2020 Assessed Value: \$385,200**  
**2020 School Property Tax: \$2,558**

“Attractive and inviting 4 bedroom, 4 bath dormered Cape with attached 2 car garage and a recently constructed barn/garage...oversized deck with electric awning is the perfect spot for outdoor dining and relaxing, or enjoy the lower level patio with hot tub and screen porch that overlooks the private back yard.”

## Allenstown



**2020 Market Price: \$215,000**  
**2020 Assessed Value: \$145,100**  
**2020 School Property Tax: \$2,455**

“Cute as a button Cape...features an updated eat-in kitchen with stainless steel appliances...living room and bedroom each with original hardwood flooring, an updated bathroom with tile flooring, and a charming porch/entryway...Detached one car garage and additional shed/storage space.”