

School Funding



Fast Facts

\$4,700

the average amount the State pays per pupil to fund an "adequate" education

\$19,300

the average amount localities spend per pupil on education

\$13.13

the state-wide median total education property tax (SWEPT and local taxes) rate per \$1,000 of property value

**\$2.27 -
\$20.89**

the range of total education property tax rates per \$1,000 of property value, with the lowest rates concentrated among property-wealthy communities

2%

the wealthiest Granite Staters pay less than 2% of their income in property taxes

6%

middle class Granite Staters pay more than 6% of their income in property taxes

Which home has the



larger property tax bill?

Newington



“Large Ranch with open concept kitchen, living room/dining room, office/den, family room with gas fireplace, 3 bedrooms-master bedroom has very large walk-in closet and bath...a three car garage, central air... and 14' x 28' pool...Great Bay Marina is at the end of the road”

2020 Market Price: \$700,000

2020 Assessed Value: \$718,300

2020 School Property Tax: \$1,939

Rochester



“Great small house [with] frontage on Salmon Falls River. 16x16 workshop with electricity. One bedroom with access to bath, second bedroom does not have a closet. Very roomy 9x45 open combo living...large deck off the back of the house overlooking the fenced in back yard.”

2020 Market Price: \$155,500

2020 Assessed Value: \$140,400

2020 School Property Tax: \$1,966