

2024 Candidate Webinar Series



Tuesday, 8/13 at 12pm – NH Businesses for Social Responsibility

Thursday, 8/15 at 12pm – Disability Rights Center – NH

Tuesday, 8/20 at 12pm – NH Hunger Solutions

Thursday, 8/22 at 12pm – AARP

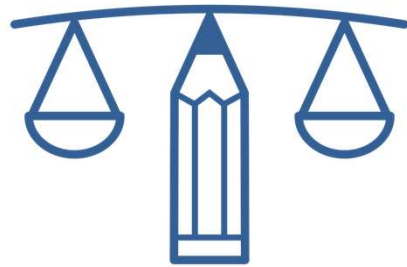
Tuesday, 8/27 at 12pm – NH Center for Justice and Equity

Thursday, 8/29 at *10am* – Housing Action NH

Tuesday, 9/3 at 12pm – MomsRising

Thursday, 9/5 at 12pm – Reaching Higher NH





NH SCHOOL

Funding Fairness Project

*Advocating to make
school funding more equitable
for students and taxpayers alike*

Public High School Metric Comparison

Criteria	Public High School A	Public High School B
Percentage 3 rd Graders who are Proficient or Above in Math & Reading	79% Math, 87% Reading	29% Math, 31% Reading

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Education Property Tax Bill on \$350,000 Home	\$2,849	\$4,371

Public High School Metric Comparison

Which Schools are these...

Hanover

← Only 30 Miles Apart →

Claremont

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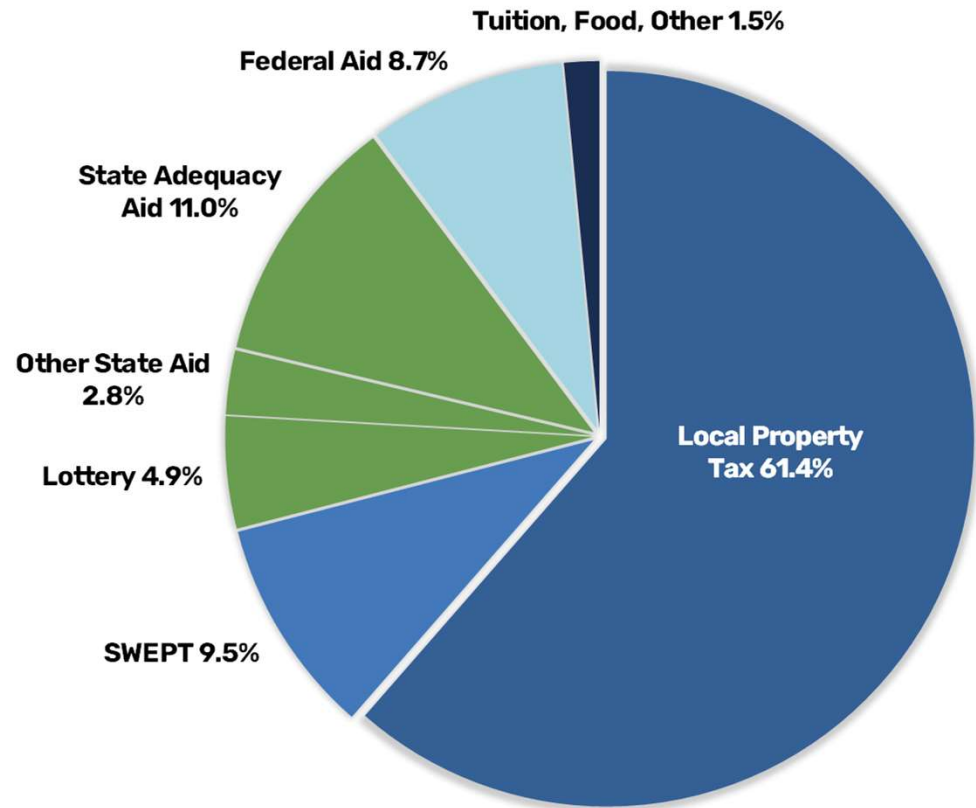
New Hampshire School Funding

NH Relies Overwhelmingly on Local Property Taxes to Fund Public Education

'22 - '23 Revenue Breakdown of NH School Districts

\$3.8B in Total Revenue

Federal Aid: 8.7%
State Revenue: 18.7%
Property Taxes: 70.9%



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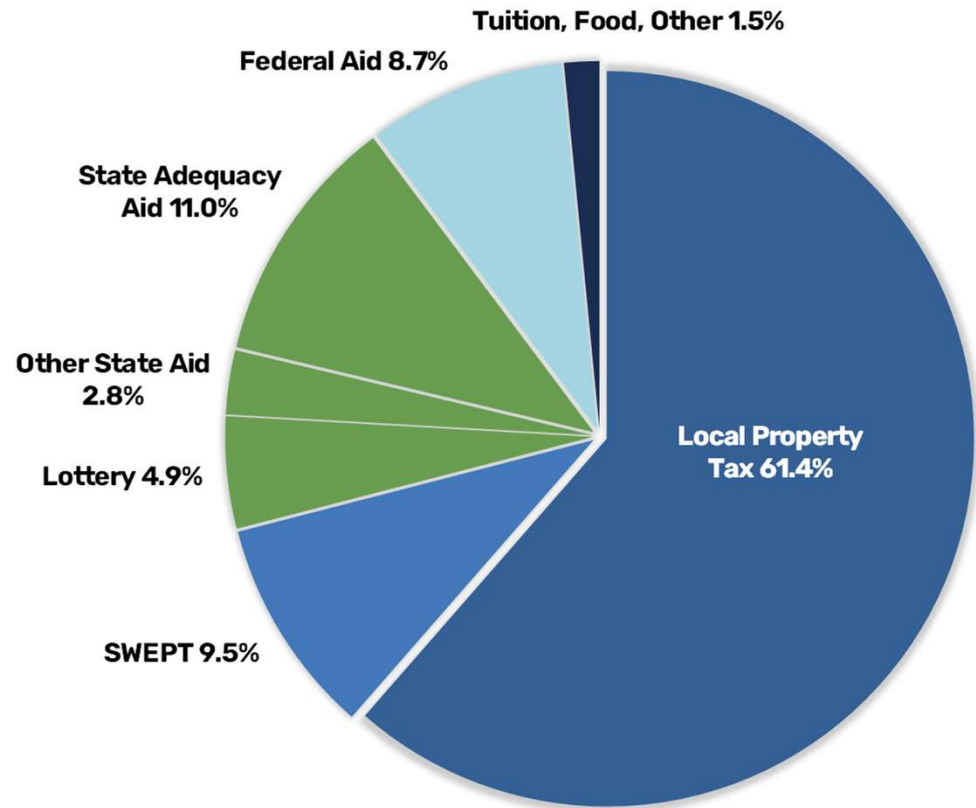
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**Almost \$2.7 Billion
Downshifted Annually**



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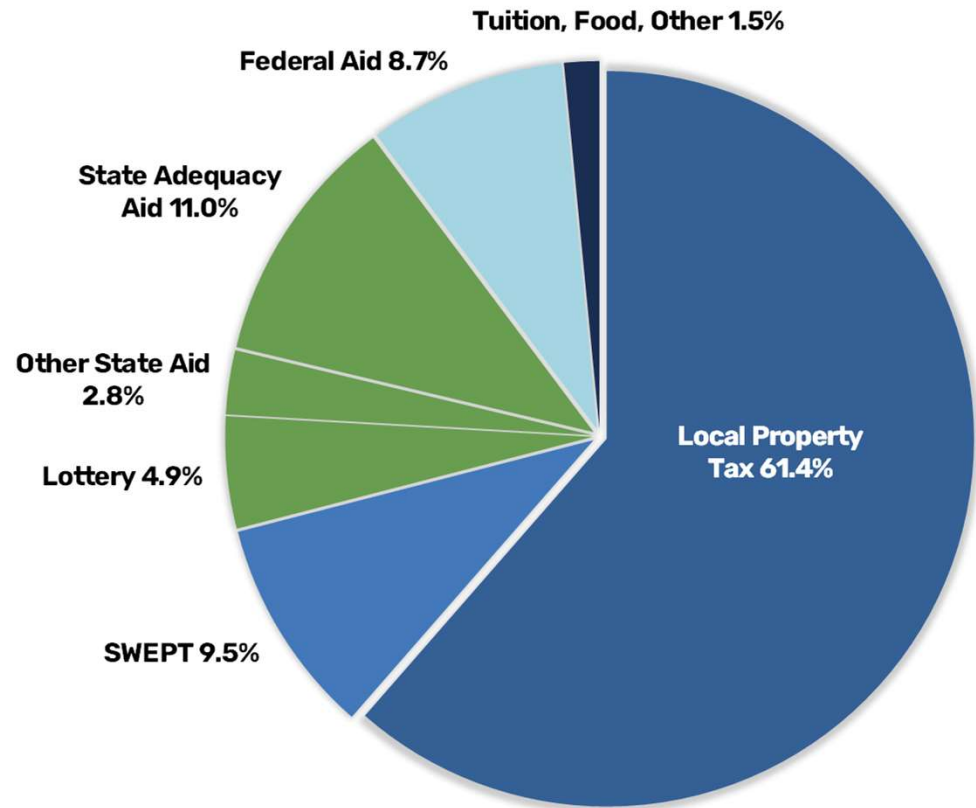
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Calculating the Cost of an Adequate Education

Every student receives **\$4,100** in 'Base Adequacy'

+ \$2,300

for each student eligible for free or reduced-priced lunch

+ \$2,100

For each student receiving special education services

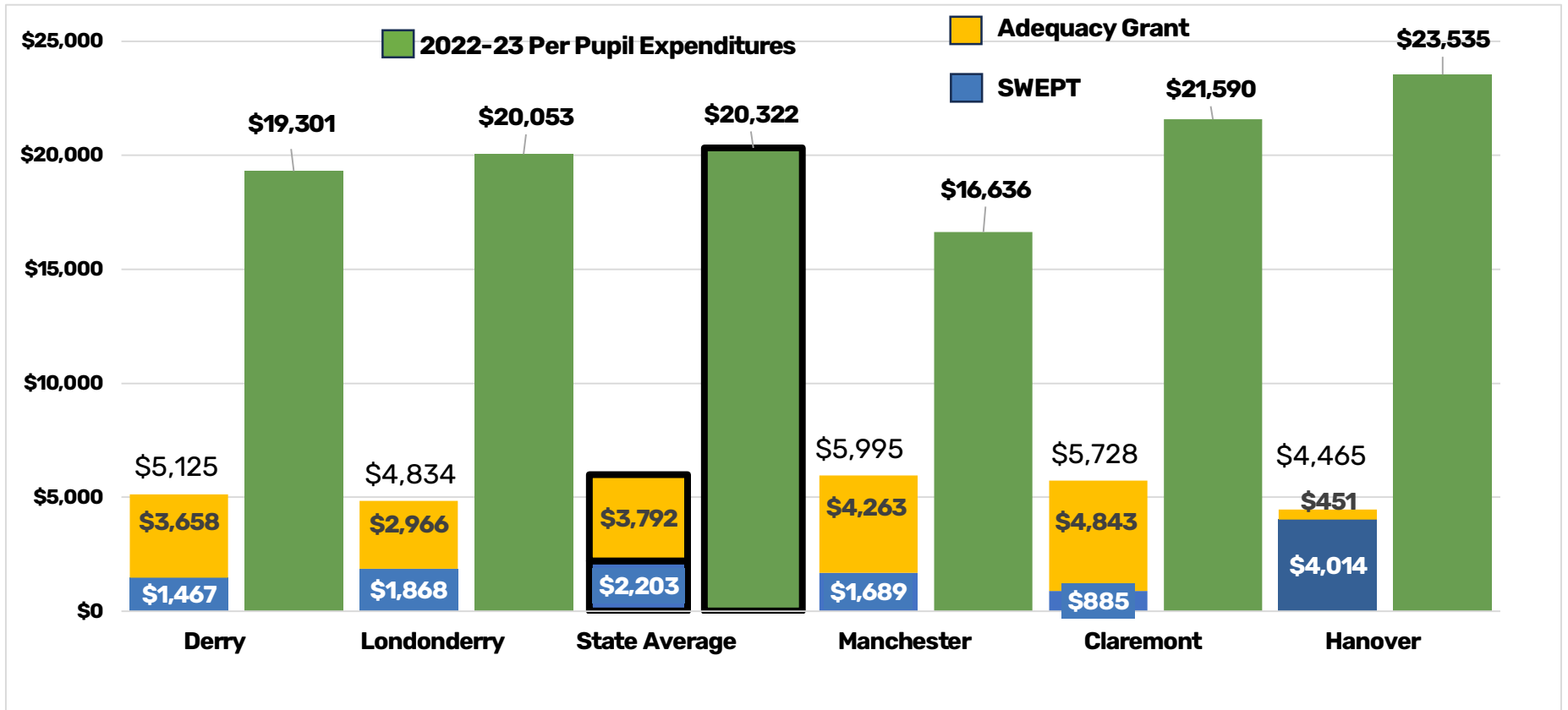
+ \$800

For each student who is an English Language Learner

= \$5,995

Average State Aid Per Student

Current State Adequacy Grants Fall Well Short of Actual Costs to Educate Children



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Number of STEM classes available ('21-'22)	39	23

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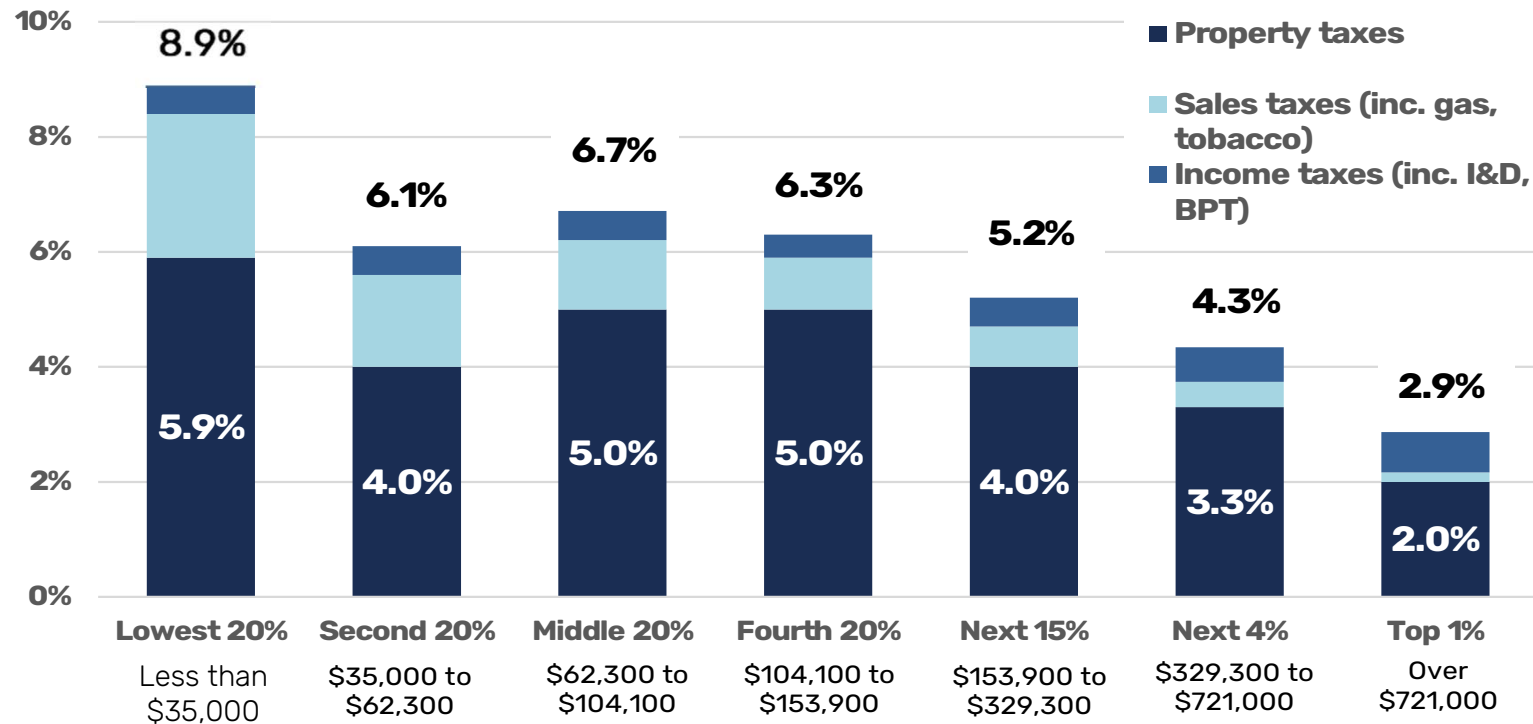
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Number of AP Classes Available ('21-'22)	31	4
Number of STEM classes available ('21-'22)	39	23
Post Secondary Enrollment Rate (College Board 2021)	62.8%	42.9%

Property Tax Reliance Adds to Regressivity of New Hampshire's Tax System

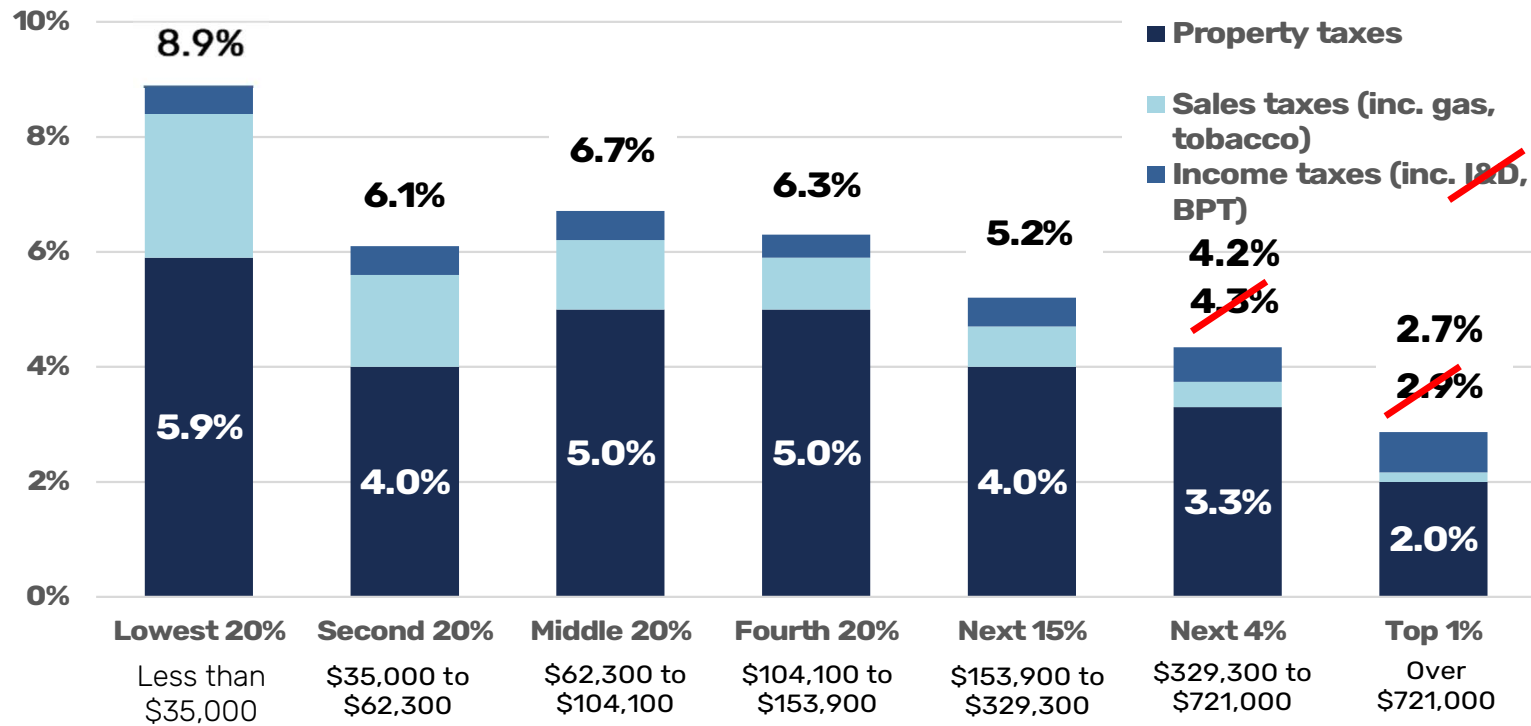
Taxes as a Share of Income, by Income Group, 2024



Source: Institute on Taxation and Economic Policy

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2024 Legislation - Funding Attempts

HB 1583 – increase base adequacy to \$10,000

HB 1656 – increase special education adequacy grant to \$27,000 per student

HB 1670 – state pays for all special education costs

HB 1586 – changes to adequacy formula, SWEPT, and property tax relief in line with Commission to Study School Funding recommendations

2024 Legislation - Funding Attempts

HB 1583

Amended: ~\$64M in FY24 & +\$34M in FY25
**uses estimated surplus in Education Trust Fund*

HB 1656

Amended: ~\$17M in FY 24

HB 1670

~~HB 1670~~—state pays for all special education costs-
Recommended to Interim Study in the House

HB 1586

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Senate recommended to Interim Study.

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Possible Revenue Sources

INCREASE CONTRIBUTION FROM SWEPT

Example revenue estimates:

- ConVal lawsuit base adequacy amount (\$9,929 per pupil) – SWEPT of about \$9 per \$1,000
- ConVal Superior Court ruling base adequacy minimum (\$7,356.01) – SWEPT rate of about \$5 per \$1,000

Could be paired with policies to protect lower income residents, such as a Homestead Exemption or increases to the Low and Moderate Property Tax Relief Program

INTEREST & DIVIDEND TAX

Reinstate the interest & dividend tax ~\$135M

BUSINESS TAXES

The NH Fiscal Policy Institute estimated the state lost ~\$496M - \$729M between 2015-2022 due to cutting business taxes

Summary

- Neither taxpayers nor students are treated equitably or fairly.
- The problem is getting worse.
- About **\$2.7 Billion** is downshifted to local property tax payers each year.
- The current system is unconstitutional.
- The solution lies with state level lawmakers.